

Monte Carlo Townhomes HOA  
**Profit & Loss**  
January through December 2015

Jan - Dec 15

<b>Income</b>	
1000 - Assessments	
1001 - Mthly Assessments	167,040.00
<b>Total 1000 - Assessments</b>	<u>167,040.00</u>
1100 - Special Assessments	
1101 - Violations	1,100.00
<b>Total 1100 - Special Assessments</b>	<u>1,100.00</u>
1200 - Other Income	
1201 - Late Fees	1,220.00
1208 - Estoppel Letter	1,450.00
1212 - Pool Key Replacement Fee	30.00
<b>Total 1200 - Other Income</b>	<u>2,700.00</u>
<b>Total Income</b>	<u>170,840.00</u>
<b>Gross Profit</b>	170,840.00
<b>Expense</b>	
2000 - Vendor Contracts	
2010 - Cable TV	42,942.49
2020 - Landscape	
2021 - Monthly Service	14,400.00
2022 - Landscape Extras	7,600.00
<b>Total 2020 - Landscape</b>	<u>22,000.00</u>
<b>Total 2000 - Vendor Contracts</b>	64,942.49
2100 - Administrative Costs	
2105 - Management Company	9,600.00
2110 - Accounting and Bookkeeping	6,000.00
2111 - Bonus	750.00
2141 - Coupon Books	11.85
2143 - Bad Debt	8,311.00
2144 - Postage	171.71
2160 - State License Fees, Permits	296.25
2170 - Bank Fees	66.00
2175 - Legal Services	555.00
2181 - Tax Preparation	400.00
2190 - Community Events	378.01
<b>Total 2100 - Administrative Costs</b>	<u>26,539.82</u>
2200 - Utilities	
2211 - Electric, Club House	2,509.89

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2212 · Electric, Street Lights	929.95
2220 · Water & Sewer	472.64
<b>Total 2200 · Utilities</b>	<b>3,912.48</b>
2300 · Payroll Expense	
2301 · Payroll Salary	9,712.50
2302 · Payroll Tax	931.90
<b>Total 2300 · Payroll Expense</b>	<b>10,644.40</b>
2400 · Insurance	
2410 · Property (Policy #LHP7016010)	5,148.99
2420 · Dir & Officers (Policy #CAP009912-0212)	953.00
2430 · HOA Umbrella (Policy #PHUB036019)	420.00
2450 · Worker's Compensation Policy	933.00
<b>Total 2400 · Insurance</b>	<b>7,454.99</b>
3000 · Property Maintenance	
3005 · Roof Repairs	4,353.00
3007 · Holiday Decorations	2,293.42
3008 · Electrical Repairs	1,465.00
3009 · Subcontractor	1,395.00
3011 · Maintenance Supplies	691.73
3021 · Irrigation Maintenance/Repairs	1,710.00
3030 · Pool Services	4,964.00
3070 · Pressure Cleaning	1,750.00
3111 · Tree Trim	2,415.00
3199 · Misc. Property Repairs	4,531.29
<b>Total 3000 · Property Maintenance</b>	<b>25,568.44</b>
3300 · Reserve Transfers	
3310 · Monthly Reserves	29,947.00
<b>Total 3300 · Reserve Transfers</b>	<b>29,947.00</b>
<b>Total Expense</b>	<b>169,009.62</b>
<b>Net Income</b>	<b><u><u>1,830.38</u></u></b>