

Monte Carlo Townhomes HOA

Budget vs. Actual

January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget
Income			
1000 - Assessments			
1001 - Mthly Assessments	167,040.00	167,040.00	0.00
Total 1000 - Assessments	167,040.00	167,040.00	0.00
1100 - Special Assessments			
1101 - Violations	675.00	0.00	675.00
Total 1100 - Special Assessments	675.00	0.00	675.00
1200 - Other Income			
1201 - Late Fees	1,180.00	0.00	1,180.00
1202 - Interest Earned	10,695.22	0.00	10,695.22
12033 - Title Transfer Fee	50.00	0.00	50.00
1204 - Application Fee	150.00	0.00	150.00
1208 - Estoppel Letter	1,250.00	0.00	1,250.00
1212 - Pool Key Replacement Fee	60.00	0.00	60.00
Total 1200 - Other Income	13,385.22	0.00	13,385.22
Total Income	181,100.22	167,040.00	14,060.22
Gross Profit	181,100.22	167,040.00	14,060.22
Expense			
2000 - Vendor Contracts			
2010 - Cable TV	51,785.39	40,560.00	11,225.39
2020 - Landscape			
2021 - Monthly Service	22,350.00	22,500.00	(150.00)
2022 - Landscape Extras	3,975.00	2,200.00	1,775.00
Total 2020 - Landscape	26,325.00	24,700.00	1,625.00
Total 2000 - Vendor Contracts	78,110.39	65,260.00	12,850.39
2100 - Administrative Costs			
2105 - Management Company	8,400.00	8,400.00	0.00
2110 - Accounting and Bookkeeping	5,904.00	4,848.00	1,056.00
2120 - Office Supplies	179.41	1,021.00	(841.59)
2130 - Internet Services	0.00	367.00	(367.00)
2135 - Website Host	268.63	93.00	175.63
2140 - Printing Costs	0.00	40.00	(40.00)
2141 - Coupon Books	244.32	600.00	(355.68)
2143 - Bad Debt	10,041.40	0.00	10,041.40
2144 - Postage	182.92	233.00	(50.08)
2150 - Telephone Expenses	451.94	1,800.00	(1,348.06)
2160 - State License Fees, Permits	358.95	294.00	64.95

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2170 · Bank Fees	70.00	60.00	10.00
2175 · Legal Services	1,718.69	1,000.00	718.69
2181 · Tax Preparation	2,000.00	500.00	1,500.00
2190 · Community Events	109.95	500.00	(390.05)
Total 2100 · Administrative Costs	29,930.21	19,756.00	10,174.21
2200 · Utilities			
2211 · Electric, Club House	2,843.58	2,544.00	299.58
2212 · Electric, Street Lights	1,174.72	987.00	187.72
2220 · Water & Sewer	1,506.34	462.00	1,044.34
Total 2200 · Utilities	5,524.64	3,993.00	1,531.64
2300 · Payroll Expense			
2301 · Payroll Salary	10,927.50	10,800.00	127.50
2302 · Payroll Tax	1,156.26	0.00	1,156.26
Total 2300 · Payroll Expense	12,083.76	10,800.00	1,283.76
2400 · Insurance			
2410 · Property (Policy #LHP7016010)	5,504.34	3,516.00	1,988.34
2420 · Dir & Officers (Policy #CAP009912-0212)	916.77	920.00	(3.23)
2430 · HOA Umbrella (Policy #PHUB036019)	655.05	450.00	205.05
2450 · Worker's Compensation Policy	841.00	1,076.00	(235.00)
Total 2400 · Insurance	7,917.16	5,962.00	1,955.16
3000 · Property Maintenance			
3005 · Roof Repairs	1,486.00	3,192.00	(1,706.00)
3006 · Roof Cleaning	1,920.00	0.00	1,920.00
3008 · Electrical Repairs	2,132.69	2,500.00	(367.31)
3011 · Maintenance Supplies	2,193.99	2,497.00	(303.01)
3020 · Irrigation Services	0.00	3,047.00	(3,047.00)
3021 · Irrigation Maintenance/Repairs	2,725.00	0.00	2,725.00
3030 · Pool Services	4,705.00	3,840.00	865.00
3031 · Pool Repairs/Extras	34.90	133.00	(98.10)
3070 · Pressure Cleaning	2,406.09	1,500.00	906.09
3090 · Fence Repairs	0.00	3,600.00	(3,600.00)
3111 · Tree Trim	5,840.00	0.00	5,840.00
3195 · Security and/or Police Detail	0.00	1,500.00	(1,500.00)
3196 · Security Expense	2,261.05	0.00	2,261.05
3199 · Misc. Property Repairs	0.00	1,000.00	(1,000.00)
Total 3000 · Property Maintenance	25,704.72	22,809.00	2,895.72
3300 · Reserve Transfers			
3310 · Monthly Reserves	38,460.00	38,460.00	0.00
Total 3300 · Reserve Transfers	38,460.00	38,460.00	0.00

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	Jan - Dec 14	Budget	\$ Over Budget
Total Expense	197,730.88	167,040.00	30,690.88
Net Income	(16,630.66)	0.00	(16,630.66)