

Monte Carlo Townhomes HOA

Budget vs. Actual

January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Income			
1000 - Assessments			
1001 - Mthly Assessments	167,040.00	167,040.00	0.00
Total 1000 - Assessments	167,040.00	167,040.00	0.00
1200 - Other Income			
1201 - Late Fees	1,140.00	0.00	1,140.00
1206 - Returned Check Fee	175.00	0.00	175.00
1207 - Special Assessments	56,095.00	0.00	56,095.00
1208 - Estoppel Letter	1,050.00	0.00	1,050.00
1212 - Pool Key Replacement Fee	150.00	0.00	150.00
Total 1200 - Other Income	58,610.00	0.00	58,610.00
Total Income	225,650.00	167,040.00	58,610.00
Gross Profit	225,650.00	167,040.00	58,610.00
Expense			
2000 - Vendor Contracts			
2010 - Cable TV	52,289.48	52,190.08	99.40
2020 - Landscape			
2021 - Monthly Service	24,525.00	17,760.00	6,765.00
2022 - Landscape Extras	905.00	1,460.00	(555.00)
Total 2020 - Landscape	25,430.00	19,220.00	6,210.00
Total 2000 - Vendor Contracts	77,719.48	71,410.08	6,309.40
2005 - Merchant deposit fees	3,752.73	2,220.29	1,532.44
2100 - Administrative Costs			
2105 - Management Company	9,548.16	10,025.57	(477.41)
2110 - Accounting and Bookkeeping	8,160.00	8,160.00	0.00
2111 - Bonus	0.00	100.00	(100.00)
2120 - Office Supplies	690.49	266.96	423.53
2135 - Website Host	0.00	419.58	(419.58)
2141 - Coupon Books	340.00	400.00	(60.00)
2144 - Postage	0.00	110.00	(110.00)
2160 - State License Fees, Permits	330.00	534.00	(204.00)
2170 - Bank Fees	122.45	100.00	22.45
2175 - Legal Services	112.50	1,000.00	(887.50)
2181 - Tax Preparation	400.00	400.00	0.00
Total 2100 - Administrative Costs	19,703.60	21,516.11	(1,812.51)
2200 - Utilities			
2211 - Electric, Club House	2,230.85	2,791.35	(560.50)
2212 - Electric, Street Lights	919.95	998.49	(78.54)
2220 - Water & Sewer	822.20	753.73	68.47
Total 2200 - Utilities	3,973.00	4,543.57	(570.57)
2400 - Insurance			
2410 - Property	4,747.36	4,331.11	416.25
2420 - Dir & Officers	1,474.00	1,425.00	49.00
2430 - HOA Umbrella	510.00	463.26	46.74

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Total 2400 - Insurance	6,731.36	6,219.37	511.99
3000 - Property Maintenance			
3005 - Roof Repairs	22,430.00	0.00	22,430.00
3008 - Electrical Repairs	585.00	0.00	585.00
3010 - Janitorial Contractor	16,679.00	16,536.00	143.00
3011 - Maintenance Supplies	63.24	413.75	(350.51)
3021 - Irrigation Repairs	872.52	3,200.00	(2,327.48)
3030 - Pool Services	3,840.00	3,840.00	0.00
3031 - Pool Repairs/Extras	1,419.78	991.60	428.18
3070 - Pressure Cleaning	0.00	700.00	(700.00)
3111 - Tree Trim	5,226.00	7,743.00	(2,517.00)
3199 - Misc. Property Repairs	1,338.70	2,613.33	(1,274.63)
Total 3000 - Property Maintenance	52,454.24	36,037.68	16,416.56
3300 - Reserve Transfers			
3331 - Paint Project Reserve Transfer	55,020.00	0.00	55,020.00
3310 - Monthly Reserves	25,092.84	25,092.89	(0.05)
Total 3300 - Reserve Transfers	80,112.84	25,092.89	55,019.95
Total Expense	244,447.25	167,039.99	77,407.26
Net Income	(18,797.25)	0.01	(18,797.26)