

Monte Carlo Townhomes HOA
Balance Sheet
As of December 31, 2016

Dec 31, 16

ASSETS

Current Assets

Checking/Savings

Current Assets

SunTrust-Operating 52,645.58

Total Current Assets 52,645.58

Petty Cash 134.55

Reserve Fund

Suntrust Money Market-Reserve 278,558.37

Total Reserve Fund 278,558.37

Total Checking/Savings 331,338.50

Accounts Receivable

Open Assessments 14,049.34

Total Accounts Receivable 14,049.34

Other Current Assets

Undeposited Funds 725.00

Total Other Current Assets 725.00

Total Current Assets 346,112.84

Other Assets

Other Assets

Utility Deposits 415.00

Total Other Assets 415.00

Total Other Assets 415.00

TOTAL ASSETS 346,527.84

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 22,500.00

Total Accounts Payable 22,500.00

Total Current Liabilities 22,500.00

Total Liabilities 22,500.00

Equity

Opening Bal Equity 38,491.73

3320 - Reserve Accounts 278,558.37

3900 - Retained Earnings 18,113.62

Net Income (11,135.88)

Total Equity 324,027.84

TOTAL LIABILITIES & EQUITY 346,527.84