

MONTE CARLO TOWNHOMES HOA, INC.
Board of Directors Meeting
October 21st, 2019
Minutes
Pool Area

Present

President – Alfonso Cruz

Director – Tikia Hodge

Vice President – Bryan Hagopian

Secretary – David Bell

Absent

Treasurer – Federico Andres

Resident present 4

Representing ASF – Talia Lawrence Certified Manager Community Associations

Representing D. Lundgren & Associates Inc.-Deb Lundgren- Accountant

Meeting was called to order by Bryan Hagopian at 7:06 PM

Motion was made by Bryan Hagopian to approve the minutes of the prior meeting unread. Seconded by David Bell. Vote to approve: All

Parking update- towing cars that park in the guest parking area is no longer enforced.

Treasurers Report

Talia Lawrence gave the financial overview report, going over all monies in the operating and reserve accounts. As of September 30, 2019, in the operating account there is \$39,032.33, and in the reserve account there is \$307,903.77.

Property Updates

Roof replacement – Life remaining on the roofs are between 8 – 10 years. To establish a baseline on how much it will cost to replace the roofs, so the Board will know how much they will have in reserves and how much will be needed, management will request proposals from three companies.

Next Board Meeting will be November 12, 2019 at 7:00 p.m. to pass the 2020 Budget.

Meeting was adjourned at 8:45 PM.

Minutes submitted by : _____

Talia Lawrence Manager Community Associations